

Con. 4633-05.

(REVISED COURSE)  
(3 Hours)

PR-4739  
[Total Marks : 100

- N. B. : (1) Question No. 1 is **compulsory**.  
(2) Attempt any **four** questions out of remaining **six** questions.  
(3) Figures to the **right** indicate **full** marks.  
(4) Answers to the **sub-questions** of a question should be written together and **one** below the other.

1. (a) Explain the equilibrium of a competitive firm in short run and long run. 10  
(b) Explain 'systems approach' to management. 10
2. (a) List functions of a central bank. Explain the credit control function and its various techniques. 10  
(b) Explain delegation of authority. Discuss guidelines to effective delegation. 10
3. (a) Explain features of less developed countries with reference to India. 10  
(b) Explain Maslow's need hierarchy and compare it with Herzberg's maintenance motivation theory. 10
4. (a) Explain :— 10  
(i) Exchange rate determinations.  
(ii) Devaluation of currency.  
(b) Explain the objectives and process of marketing research. 10
5. (a) Compare direct and indirect taxes in respect of features, advantages and their impact on taxpayers. 10  
(b) Explain the uses of principles of industrial psychology in selection and training of employees. 10
6. (a) Explain price elasticity of demand. How is this concept useful? Explain two methods of measuring elasticity of demand. 10  
(b) Draw a balance sheet. Explain all terms used in it. 10
7. Write short notes on :— 20  
(a) Appropriate technology.  
(b) ABC inventory control.  
(c) Payback method.  
(d) Functions of Money.