

N.B. : (1) Question No. 1 is **compulsory**.

(2) Attempt any **four** questions out of remaining questions.

(3) **Figures** on the **right** indicates **full** marks.

(4) Answer to the sub questions of a question should be written **together** and **one below the other**.

1. (a) Explain Price Equilibrium in perfect competition. 5
- (b) Explain the short run and long run equilibrium under monopoly. 5
- (c) Describe features of management. 5
- (d) Explain multiple credit creation by banks. 5

2. (a) Describe steps involved in scientific process of Decision making. Why rational and right decisions are not possible? 10
- (b) (i) What is the difference between line and staff functions? 5
- (ii) How to make delegation effective? 5

3. (a) What are the barriers to effective communication? 5
- (b) Explain the meaning, causes and effects of black money on an economy? 5
- (c) What are the functions of Reserve Bank of India? 5
- (d) What are the factors that influence span of management? 5

4. (a) Describe four pillars of new economic policy. 10
- (b) (i) Explain theory "X" and theory "Y". 5
- (ii) Explain role of Leadership in Industry. 5

5. (a) Explain steps in Marketing Research Process. 5
- (b) Explain in brief the steps in the selection procedure. 5
- (c) What are the barriers to effective communication? 5
- (d) What are the costs associated with inventory? 5

6. (a) Explain steps involved in production planning and control. 10
- (b) Draw a balance sheet. Explain all terms used in it. 10

7. Write short notes on : 5
- (a) Devaluation of currency. 5
- (b) Direct taxes in India. 5
- (c) Employee Trainee. 5
- (d) Decentralisation. 5