

Con. 2643-08.

(REVISED COURSE)

CO-9772

(3 Hours)

[Total Marks : 100

- N.B.** (1) Question No. 1 is **compulsory**.
(2) Attempt any **four** questions out of remaining **six** questions.
(3) **Figures** to the **right** indicate **full** marks.
(4) Answer to the sub-questions of an individual question should be written **together** and **one below the other**.
1. (a) Explain the types of elasticity of demand. What are the factors determining the elasticity of demand ? 10
(b) Explain line and staff organization with the help of chart. Also explain its merits and demerits. 10
2. (a) (i) How does technology helps the economic development ? 5
(ii) Describe the causes and consequences of inflation. Explain with reference to present situation in India. 5
(b) Describe steps involved in scientific process of decision making. Why it is not always possible to take rational and right decision ? 10
3. (a) What are the characteristics of perfect competition and monopolistic competition ? How is price determined under perfect competition ? 10
(b) What are the principles and features of Scientific Management of Taylor ? Why did trade unions oppose Scientific Management ? 10
4. (a) Distinguish between Central Bank and Commercial Bank. 10
(b) (i) What are barriers of effective communication ? 5
(ii) Explain Maslow's theory of motivation. 5
5. (a) Describe in detail the strengths and weaknesses of Indian tax structure. 10
(b) (i) Explain 'Routing' and 'Scheduling' functions of production planning and control. 5
(ii) Explain concept of TQM (Total Quality Management). 5
6. (a) Describe the features of New Economic Policy. In what respect does the new policy differ from old one ? 10
(b) What is advertising ? Explain its advantages and importance. 10
7. Write short notes (any **four**) :— 20
(a) Balance of trade and Balance of payments.
(b) Budgeting
(c) Objectives of Employee training
(d) Rostow's Stages of Economic Growth
(e) Pay-back Period.